



LIRUNEX

TRANSPARENT · SAFE · TRUSTWORTHY

Lunar New Year Trading Contest 2023

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TERMS AND CONDITIONS

Contest Period

16th January 2023 00:01 – 24th February 2023 23:55 (GMT+8)

Prize List

1st Prize: 500 USD

2nd Prize: 400 USD

3rd Prize: 300 USD

Consolation Prize (x5): 100 USD

Contest Rules

1. The Contest is open for both **existing** and **new sign-ups** with LIRUNEX LIMITED.
2. Upon registration, you are deemed to comply with the rules otherwise will be ineligible.
3. The **Contest period** for this Contest is open from **16th January 2023, 00:01 till 24th February 2023, 23:55 (GTM+8)**.
4. Entrants can have only **ONE (1)** Contest live account. Subsequent entries are not eligible for the Contest live account.
5. You are allowed to **top up and withdraw** during the contest.
6. This Contest is open to all entrants who:
 - a) are 18 years of age or above;
 - b) deem to comply with these terms and conditions; and
 - c) are not management, employees, or Promoter agents or its related entities (or immediate family members of such people) ("Eligible Entrant")
7. To enter the Contest, Eligible Entrants **must**
 - a) Open a new Lirunex live trading account. ("Competition Account")
 - b) Set up the Contest Account for the competition via the **PARTICIPATE** button on the Contest page at <https://contest05.lirunex.com>

Formula:

$$\text{ROI \%} : (\text{Total Profit} / (\text{Invested Fund} + \text{Total Deposits}) \times 100\%$$

Total Profit = any profit minus any loss made on the orders opened on/after 16th January 2023, 00:01 (MT4 server time) and closed by: 24th February 2023, 23:59 (MT4 server time)

Total Deposits = the number of deposits made during the Contest Period.

Invested Fund = the initial balance when the Contest Start

Participation Criteria(s)

8. The Contest is open to trade Forex pairs, Commodities, Indices and Shares only, Crypto instruments trade will be disqualified.
9. Trade at least **ONE (1)** lot.
10. Contest Live account will have trading conditions as below:
 - a) Applicable for **ALL account types**
 - b) Deposit at least **200 USD** into the contest account within the contest period.
 - c) All trading techniques or EAs are **allowed**
 - d) ROI % must be **profitable**
 - e) Trading order must be at least 3 minutes floating time.
11. Strategy account is not allowed for this contest. Otherwise, the entrant will be disqualified.
12. Entrants grant consent to LIRUNEX LIMITED to publish their trading history and/or activity upon registration of the contest. The personal information of entrants is governed under LIRUNEX LIMITED Privacy Policy.

Contest Prizes

13. Total prize of the amount of **1,700 USD** will be distributed among the **EIGHT (8) winners** as stated below: (in order of profitability)
 - a) First Prize: 500 USD
 - b) Second Prize: 400 USD
 - c) Third Prize: 300 USD
 - d) Consolation Prize (x5): 100 USD
14. The prizes (or part thereof) are not transferable.
15. The ranking of all the Eligible Entrants will be published every day on the Contest webpage.

Granting the Prizes Policy

16. The results of the Contest will be published on the Contest webpage on **3rd March 2023 at 17:00 (GTM+8)**. LIRUNEX LIMITED will credit the prize to winners' trading accounts within 30 business days after the Contest has ended.
17. By winning the Contest prize, the winners accept to participate in various promotional events that will be publicly announced on various websites, including but not limited to the LIRUNEX LIMITED website and social media platforms.
18. The ranking shown on our Leader board is random and ambiguous. However, the final result will be sent out to the participants by the end of the contest.

Exclusions

19. Lirunex Limited reserves the right to take any action if any form of abuse or arbitrage is detected during the client's trading, all the actions stated are transparent and shall inform the client immediately.
20. Lirunex Limited reserves the right to cancel the contest results which found to violate the trading rules or use inappropriate trading strategies. Below are definitions including inappropriate trading strategies, but not limited to :
 - a. **Sniping** is defined as when a client trades on the LIRUNEX LIMITED platform when the price is "Price hanging or pending" or when it has been delayed.
 - b. **Hedging** is the process by which a client trades one trading account against another during the contest. LIRUNEX LIMITED retains the right in such a case to cancel the trade, any profit or loss from the illegal trades, and disable the accounts.
21. Lirunex Limited is not liable in any way, for any loss due to the trading conditions bound under the Terms and Conditions of this promotion.
22. Lirunex Limited reserves the rights on all matters concerning the contest. All decisions are final and non-disputable.
23. Lirunex Limited reserves the right to change, modify or amend the Terms and Conditions at any time without prior notice.
24. These Terms & Conditions are made in English. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, the original version in English shall prevail.